



Signet GOM Expansion Continues & Opens US East Coast Office

Awarded Multi-Vessel Contracts - Containers to Caribbean Ports

Houston, Texas, May 12, 2015 – Signet Maritime Corporation has completed Phase II of a \$250M capital expansion program with the acquisition and integration of the Harvey Gulf OTV fleet. The corporate strategy was to design and own vessels for multi-disciplinary work, and diversify with the addition of the powerful offshore vessels. This has enabled Signet to broaden its services into new market segments and meet the global needs of our customers.



SIGNET TITAN towing container barge BROOKLYN BRIDGE into San Juan Harbor on its maiden voyage in early 2015

Continuing this US expansion, Signet has been awarded multi-vessel, long term charters by Trailer Bridge, Inc., an international freight service company, to perform weekly sailings from Jacksonville, Florida to San Juan, Puerto Rico and Puerto Plata, Dominican Republic. The contracts were brokered through Compass Maritime Services, LLC, specialists in the sale, purchase, and charter of ships and offshore vessels.

The particulars of the towing vessels are as follows:

m/v SIGNET TROJAN, ABS✱A1, Towing Service, ✱AMS, SOLAS Compliant, 75.70 MTBP
m/v SIGNET TITAN, ABS✱A1, Towing Service, ✱AMS, SOLAS Compliant, 82.81 MTBP
m/v SIGNET LIGHTNING, ABS Loadline, Towing Service, 98.76 MTBP

Captain Joel S. Coffey has been appointed to the position of Assistant Manager, Marine Operations, US East Coast & Caribbean in Jacksonville. This Signet office will provide 24-hour customer service with on-site management and control all aspects of the operation. The SIGNET TROJAN, SIGNET TITAN, and SIGNET LIGHTNING underwent a combined \$2.3 million in upgrades for these projects. Signet Shipbuilding & Repair provided the labor, refurbishment and management oversight.

Mr. J. Patrick McTigue, Commercial Manager, Director of Business Development, reported, “The expansion into Jacksonville exemplifies Signet’s commitment to going above and beyond in every aspect of our business. We are ensuring that we are there every step of the way to support our customer, our employees, our vendors and continually strive to exceed their expectations. I’m excited to see the partnership between the two companies expand throughout the years.”

For additional information regarding Signet's vessels, accomplishments or their US and Dubai locations, please visit Signet Maritime Corporation's website at www.SignetMaritime.com.

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About Signet Maritime: Signet Maritime Corporation is a diverse global marine transportation and logistics company with concentration in the Americas, Africa and Middle East. Signet's award winning fleet serves the offshore marine and energy sector with rig movements, harbor tugboat operations, LNG vessel services, petroleum transport, vessel bunkering, and barge transport. The Company's full service shipyard, Signet Shipbuilding & Repair (SS&R), provides new construction, repair, maintenance and refurbishment for steel and aluminum marine vessels. Headquartered in Houston, Texas, Signet owns and operates offices in Florida, Mississippi, Louisiana, Texas, and Dubai UAE. Signet is certified by the American Bureau of Shipping to ISO 9001:2008 and ISM, as well as STCW-95, MTSA.

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