



Signet Expands Shipyard Capability with New 150-Ton Crawler Crane

HOUSTON, Sept. 30 2013 -- Signet Shipbuilding & Repair, (SS&R) a division of Signet Maritime Corporation announced the purchase and operation commencement of its newest heavy lift crane for new construction and repair. The 150-ton crawler crane will be utilized for hauling small vessels and barges from the water, and loading/offloading marine equipment while vessels are dockside.

Signet Shipbuilding & Repair specializes in new construction, repair, maintenance and refurbishment of tugs, workboats and barges. With the recently awarded new vessel construction and repair projects, the crane will increase productivity and safety in the yard's day-to-day operations. In addition to vessel movement, the crane will enable the shipyard to fabricate several large modules simultaneously, thus making assembly of the units more efficient and cost-effective.

The Link Belt Model 238 HSL crawler crane has a main boom length of 110 feet; a 30 foot fixed jib range, and a maximum tip height of 140 feet. SS&R is a full service shipyard with covered fabrication, electrical, carpentry, and machine shops. They have the capacity to dry dock up to nine vessels and are available for service 24 hours a day, 365 days a year. The shipyard operates a 600-ton Marine Travelift fully capable of dry docking and performing underwater repair. The addition of the highly functioning crane supports Signet's ongoing commitment to the highest safety standards while maintaining operational competitiveness and quality vessel construction. Signet Shipbuilding & Repair is expanding and adding capabilities to their shipyard facilities to better serve the towing and marine transportation industry in the Gulf Coast area from Texas to Florida.



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About Signet Maritime: Signet Maritime Corporation is a diverse international marine transportation and logistics company with concentration in the Americas, Africa and Middle East. Signet services the offshore marine and energy sector with rig movements, harbor tugboat operations, petroleum transport, vessel bunkering, and barge transport services. The Company's full service vessel shipyard, Signet Shipbuilding & Repair (SS&R), provides new construction, repair, maintenance and refurbishment for steel and aluminum marine vessels. Headquartered in Houston, Texas, Signet maintains offices in Pascagoula, Mississippi, Morgan City, Louisiana, Ingleside, Texas, Brownsville, Texas, Dubai UAE, and Brazil SA. Signet is certified by the American Bureau of Shipping to ISO 9001:2008 and ISM, as well as STCW-95, MTSA.

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