FOR IMMEDIATE RELEASE

Contacts

- Commentary: Mr. J. Barry Snyder, Signet Maritime Corporation, +1 713.840.1100
- Editorial Services: Amy Halsted, The Halsted Agency, +1 207.703.2053



Signet Continues Gulf Coast Fleet Expansion



12 December 2012, Pascagoula, Mississippi: Signet Maritime Corporation continues to expand its diverse fleet by awarding a contract for the construction of two Robert Allan Ltd. designed tugs to Patti Marine Enterprises, Inc. in Pensacola, Florida. This marks the ninth Signet/Robert Allan Ltd. design in 5 years. Construction commenced in November 2012 with an expected delivery of December 2013 for the first vessel and March 2014 for the second vessel. Continuing the longstanding Signet tradition of naming vessels in honor of America's Cup winners, the new RAmparts 3200 ASD tugs will be named M/V SIGNET INTREPID and M/V SIGNET VIGILANT.

These vessels are the fifth and sixth ASD tugboats delivered for Signet in less than three years and will operate from the International Operations Center in Ingleside, Texas, where they will primarily be used to perform offshore and inshore rig escort, barge, and subsea support work.

Once again, Signet reaffirms its commitment to building environmentally conscious tugboats that will adhere to the Environmental Protection Agency's Tier III emissions regulations. The tugs will also feature C175-16 CAT engines, Markey Model DEPCF-52S winch, and Rolls Royce US 255 controllable pitch Z-drives. With 83 tons of Bollard Pull, these vessels will be powerful and offer improved reliability to handle the expanding needs of the marine transportation industry.

Signet Continues Gulf Coast Fleet Expansion Image Gallery

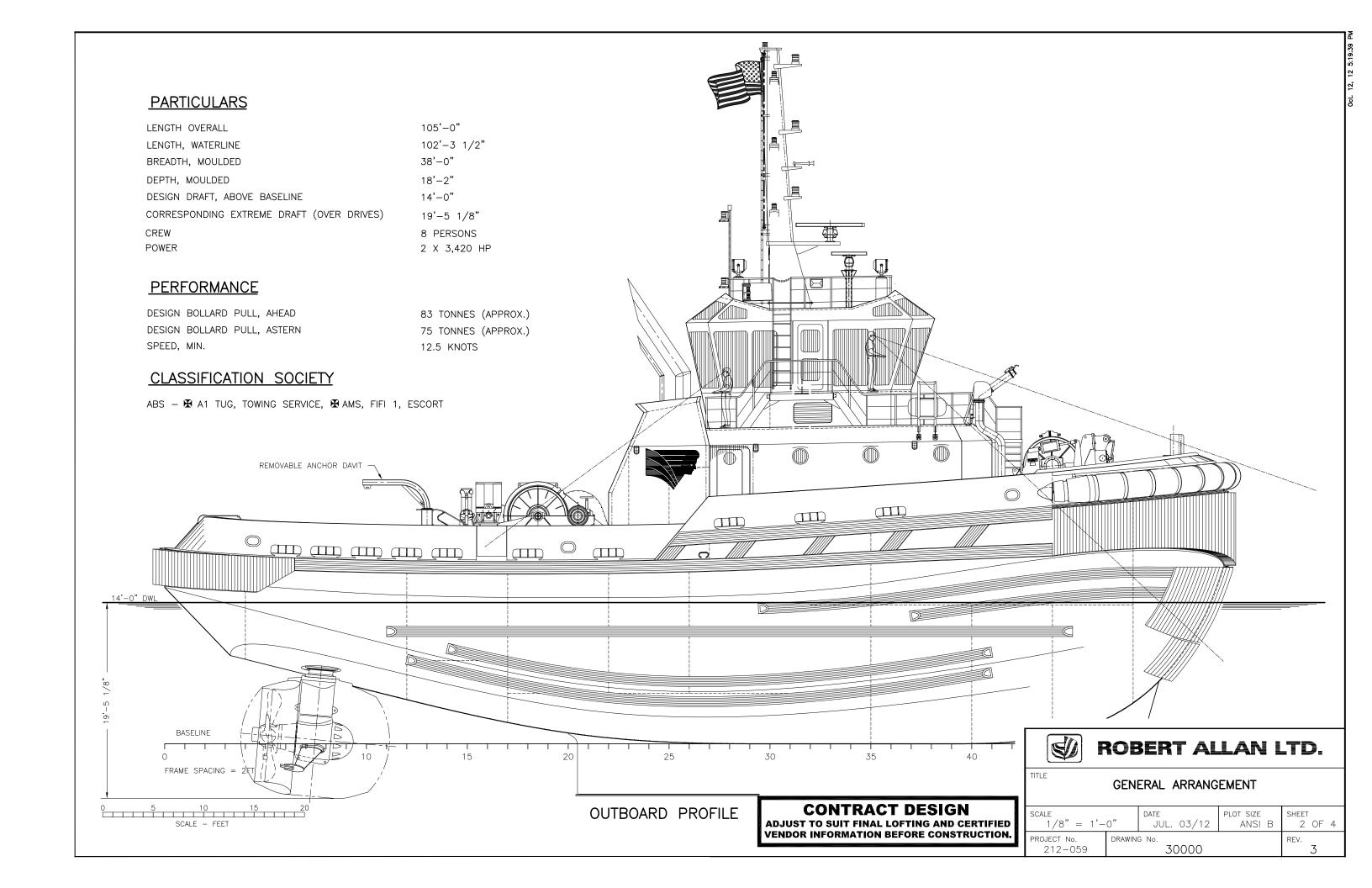
- 1. M/V SIGNET INTREPID and M/V SIGNET VIGILANT, Profile
- 2. M/V SIGNET INTREPID and M/V SIGNET VIGILANT, General Arrangement

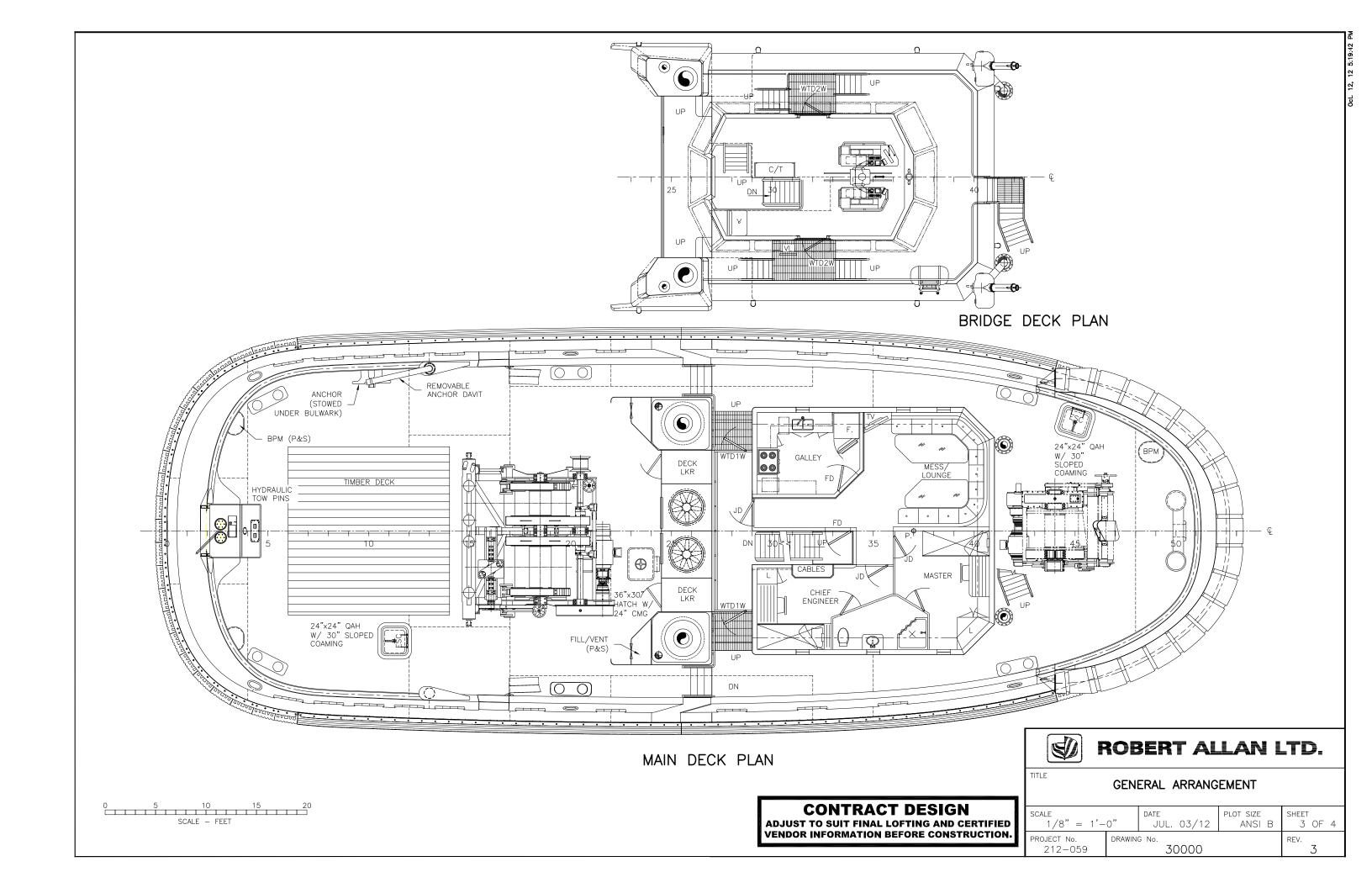
For more information, contact: Signet Maritime Corporation +1.713.840.1100 Kristie.Eager@SignetMaritime.com

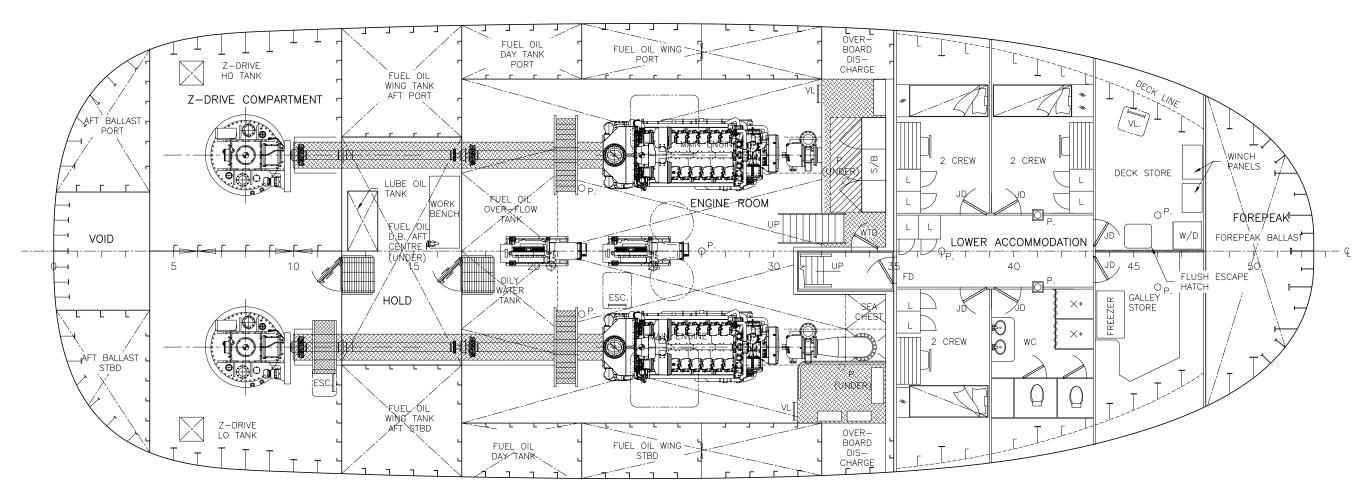
About Signet Maritime

Signet brings marine transportation strength to the world as a global provider of vessel services and logistics. We own and operate a modern fleet of tugs and barges complemented by a full service construction and repair shipyard. Signet provides energy and shipping support for LNG vessel assist, rig transport, harbor tugboat operations, ocean towing, petroleum fueling and heavy-lift barge services in the Americas, Africa and Middle East. Headquartered in Houston, Texas, regional offices are located in Pascagoula, Mississippi, Morgan City, Louisiana, Ingleside, Texas, Brownsville, Texas, Dubai UAE, and Brazil, SA. The company is certified by the American Bureau of Shipping to ISM, ISO 9001:2008 as well as STCW-95, MTSA, AWO-RCP. For more information, please visit www.SignetMaritime.com.

LEGEND: BOLTED MANHOLE CHART TABLE RPM DOWN DESIGN WATERLINE DWL ESC ESCAPE FIRE DOOR НО HYDRAULIC OIL JD LKR OR L JOINER DOOR LOCKER LO LUBE OIL P&S PORT AND STARBOARD QUICK ACTING HATCH QAH S.C. SEA CHEST VERTICAL LADDER WATER CLOSET VL WC WASHER/DRYER WATERTIGHT DOOR W/D WTD CLIENT ACCEPTANCE WTD1 TYPE 1 WEATHERTIGHT DOOR TYPE 1 WEATHERTIGHT DOOR WITH WINDOW TYPE 2 WEATHERTIGHT DOOR WITH WINDOW WTD1W WTD2W REVISION PHASE DATE INITIALS APPROVAL STATUS APPROVAL AGENCY DATE INITIALS REVISION ALL INFORMATION CONTAINED IN OR DISCLOSED BY THIS DOCUMENT IS CONFIDENTIAL AND PROPRIETARY, AND IS THE EXCLUSIVE INTELLECTUAL PROPERTY OF ROBERT ALLAN LTD. THIS DESIGN INFORMATION IS RESERVED FOR THE EXCLUSIVE USE OF THE CLIENT IDENTIFIED HEREON. ALL FURTHER DESIGN, USE, AND SALES RIGHTS ATTACHED THERETO ARE EXCLUSIVELY RESERVED BY ROBERT ALLAN LTD., AND ANY REPRODUCTION, COMMUNICATION OR DISTRIBUTION OF THIS INFORMATION IS PROHIBITED WITHOUT THE PRIOR WRITTEN CONSENT OF ROBERT ALLAN LTD. ABSOLUTELY NO MODIFICATIONS OR ALTERATIONS TO THIS DOCUMENT MAY BE MADE BY ANY PERSONS OR PARTY WITHOUT THE PRIOR WRITTEN CONSENT OF ROBERT ALLAN LTD. **CONTRACT DESIGN** ADJUST TO SUIT FINAL LOFTING AND CERTIFIED **VENDOR INFORMATION BEFORE CONSTRUCTION.** ROBERT ALLAN LTD. NAVAL ARCHITECTS AND MARINE ENGINEERS 230 - 1639 West 2nd Avenue Vancouver, BC V6J 1H3 Canada Telephone 604-736-9468 www.ral.ca Faosimile 604-736-9483 RAmparts 3200 CLASS ASD TUG 83 T BP CLIENT AHEAD BP WAS 82 TONNES, UPDATED EXHAUST STACKS, REMOVED VERTICAL LADDER AT AFT END OF OCT. 12/12 AP JM JM SIGNET MARITIME CORPORATION DECKHOUSE, ROTATED DECK HATCH IN FOREPEAK TANK, UPDATED PILLAR LOCATIONS FOR HOLD PLAN AND LOCATION OF ESCAPE HATCH TO AUXILIARY MACHINERY SPACE, UPDATED FENDERING, UPDATED TITLE GENERAL ARRANGEMENT WHEELHOUSE LAYOUT UPDATED PER DESIGN DEVELOPMENT, SKEG REVISED, FWD WINCH AND STAPLE REVISED, TANKS UPDATED, ARGT IN MACHINERY SPACE UPDATED SEP. 9/12 AP JM JM DRAWN BY SHEET FIRST ISSUE JUL. 11/12 AP JM JM AΡ JUL. 03/12 ANSI B 1 OF 4 DRAWING No. PROJECT No. REV. REVISIONS DWN CHK APP. 212-059 30000







HOLD PLAN

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ROBERT ALLAN LTD.					
GENERAL ARRANGEMENT					
SCALE 1/8" = 1'-	0"	DATE JUL.	03/12	PLOT SIZE ANSI B	SHEET 4 OF
PROJECT No. 212-059	DRAWING No.				REV.

